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Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

November 14, 2025

Company name: COPRO-HOLDINGS. Co., Ltd.
 Stock exchange listing: Tokyo, Nagoya
 Stock code: 7059 URL <https://www.copro-h.co.jp/>
 Representative: Kosuke Kiyokawa, Chief Executive Officer
 Inquiries: Takashi Matsuda, Executive Officer, Manager of Corporate Planning Office TEL +81-52-589-3066
 Scheduled date to file semi-annual securities report: November 14, 2025
 Scheduled date to commence dividend payments: December 10, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	16,980	19.3	1,481	19.7	1,480	17.7	935	17.3
Six months ended September 30, 2024	14,227	27.7	1,237	67.9	1,257	55.1	797	56.4

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	24.52	24.27
Six months ended September 30, 2024	20.85	20.24

(Note) On October 1, 2025, the Company conducted a two-for-one stock split of common stock. "Basic earnings per share" and "Diluted earnings per share" is calculated assuming that the stock split was executed at the beginning of the previous consolidated accounting year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	13,235	8,649	64.2
As of March 31, 2025	13,057	8,399	63.2

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	—	20.00	—	40.00	60.00
Year ending March 31, 2026	—	30.00	—	—	—
Year ending March 31, 2026(Forecast)	—	—	—	25.00	—

(Note) 1. Revisions to the dividend forecasts announced most recently: No

2. On October 1, 2025, the Company conducted a two-for-one stock split of common stock. The forecast for the year-end dividend per share for the fiscal year ending March 31, 2026 takes into account the stock split. The forecast for the full year (total) is not stated because a simple total cannot be calculated due to the stock split.

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Full year	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	38,000	26.6	3,800	37.5	3,800	36.5	2,470	35.7	64.71

(Note) On October 1, 2025, the Company conducted a two-for-one stock split of common stock.

“Basic earnings per share” is figures are post-split figures.

4. Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

Changes in accounting policies due to revisions to accounting standards and other regulations: None

Changes in accounting policies due to other reasons: None

Changes in accounting estimates: None

Restatement: None

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	40,000,000 shares
As of March 31, 2025	40,000,000 shares

Number of treasury shares at the end of the period

As of September 30, 2025	1,747,562 shares
As of March 31, 2025	1,911,522 shares

Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	38,167,864 shares
Six months ended September 30, 2024	38,256,790 shares

(Note) On October 1, 2025, the Company conducted a two-for-one stock split of common stock.

“Total number of issued shares at the end of the period” , “Number of treasury shares at the end of the period” and “Average number of shares outstanding during the period” have been calculated as if this stock split had taken place at the beginning of the previous fiscal year.

Semi-annual consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	6,190,871	5,902,331
Accounts receivable - trade	4,140,362	4,438,027
Other	447,237	595,412
Total current assets	10,778,471	10,935,771
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	395,390	339,031
Construction in progress	74,250	91,275
Other, net	128,490	115,857
Total property, plant and equipment	598,131	546,164
Intangible assets		
Goodwill	555,809	496,005
Other	314,030	432,675
Total intangible assets	869,840	928,680
Investments and other assets		
Deferred tax assets	230,475	236,622
Other	580,559	587,968
Total investments and other assets	811,035	824,590
Total non-current assets	2,279,007	2,299,436
Total assets	13,057,479	13,235,207
Liabilities		
Current liabilities		
Accounts payable - other	2,512,368	2,882,297
Income taxes payable	707,474	549,772
Accrued consumption taxes	885,391	591,053
Provision for bonuses	165,971	167,806
Asset retirement obligations	—	81,128
Other	155,862	157,675
Total current liabilities	4,427,068	4,429,733
Non-current liabilities		
Retirement benefit liability	40,311	43,024
Asset retirement obligations	174,895	100,509
Other	15,256	11,950
Total non-current liabilities	230,462	155,483
Total liabilities	4,657,531	4,585,216
Net assets		
Shareholders' equity		
Share capital	30,000	30,000
Capital surplus	1,376,804	1,371,708
Retained earnings	7,695,140	7,869,346
Treasury shares	(854,919)	(781,589)
Total shareholders' equity	8,247,025	8,489,465
Accumulated other comprehensive income		
Foreign currency translation adjustment	5,441	5,703
Total accumulated other comprehensive income	5,441	5,703
Share acquisition rights	147,481	154,821
Total net assets	8,399,948	8,649,990
Total liabilities and net assets	13,057,479	13,235,207

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	14,227,719	16,980,675
Cost of sales	10,390,493	12,336,769
Gross profit	3,837,226	4,643,906
Selling, general and administrative expenses	2,599,512	3,162,793
Operating profit	1,237,713	1,481,112
Non-operating income		
Interest income	507	5,306
Foreign exchange gains	5,439	—
Rental income	570	570
Gain on forfeiture of unclaimed dividends	149	146
Surrender value of insurance policies	13,904	—
Subsidy income	—	2,590
Compensation income	—	544
Other	149	1,202
Total non-operating income	20,720	10,361
Non-operating expenses		
Interest expenses	192	153
Rental expenses on real estate	483	483
Foreign exchange losses	—	7,052
Loss on retirement of non-current assets	—	3,094
Other	1	225
Total non-operating expenses	676	11,008
Ordinary profit	1,257,756	1,480,464
Extraordinary income		
Gain on reversal of share acquisition rights	21	10
Total extraordinary income	21	10
Extraordinary losses		
Loss on sale of non-current assets	43	—
Total extraordinary losses	43	—
Profit before income taxes	1,257,734	1,480,475
Income taxes - current	492,905	550,645
Income taxes - deferred	(32,824)	(6,146)
Total income taxes	460,080	544,499
Profit	797,654	935,976
Profit attributable to owners of parent	797,654	935,976

Other Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	797,654	935,976
Other comprehensive income		
Foreign currency translation adjustment	406	262
Total other comprehensive income	406	262
Comprehensive income	798,060	936,238
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	798,060	936,238

Consolidated statements of cash flows

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	1,257,734	1,480,475
Depreciation	138,566	173,898
Amortization of goodwill	60,637	59,804
Surrender value of insurance policies	(13,904)	—
Share-based payment expenses	3,404	25,506
Gain on reversal of share acquisition rights	(21)	(10)
Increase (decrease) in provision for bonuses	78,729	1,835
Increase (decrease) in retirement benefit liability	3,164	2,713
Interest income	(507)	(5,306)
Interest expenses	192	153
Loss on retirement of non-current assets	—	3,094
Decrease (increase) in trade receivables	(298,297)	(297,664)
Loss (gain) on sale of non-current assets	43	—
Decrease (increase) in other current assets	(115,785)	(150,680)
Increase (decrease) in accounts payable - other	47,216	274,030
Increase (decrease) in other current liabilities	(353,104)	(292,525)
Other, net	(5,250)	13,539
Subtotal	802,818	1,288,863
Interest and dividends received	507	5,306
Interest paid	(192)	(97)
Income taxes paid	(464,463)	(708,349)
Net cash provided by (used in) operating activities	338,671	585,723
Cash flows from investing activities		
Purchase of property, plant and equipment	(36,070)	(53,927)
Proceeds from sale of property, plant and equipment	4	—
Payments for asset retirement obligations	(4,690)	(2,037)
Purchase of intangible assets	(45,792)	(95,238)
Purchase of investment securities	(1,500)	—
Other, net	(101,167)	(5,935)
Net cash provided by (used in) investing activities	(189,216)	(157,138)
Cash flows from financing activities		
Purchase of treasury shares	(799,991)	—
Proceeds from exercise of employee share	164,636	50,077
Dividends paid	(667,283)	(761,873)
Net cash provided by (used in) financing activities	(1,302,638)	(711,796)
Effect of exchange rate change on cash and cash equivalents	4,478	(5,223)
Net increase (decrease) in cash and cash equivalents	(1,148,705)	(288,435)
Cash and cash equivalents at beginning of period	5,912,043	6,152,696
Cash and cash equivalents at end of period	4,763,338	5,864,261